

Sacramento Waldorf School
Board of Trustees Meeting, Room 72
Thursday, December 14, 2017
6:30 p.m. to 9:00 p.m.

“Our highest endeavor must be to develop free human beings who are able of themselves to impart purpose and direction to their lives. The need for imagination, a sense of truth, and a feeling of responsibility—these three forces are the very nerve of education.” – Rudolf Steiner

Present: Jason Sigel, Lawrence Olson, Brian Bertossa, David Herbert, Andrew Jensen, Michael Fields, Marcela Iglesias, Ari Magruder, Amrish Sundaram, Prashant Goteti, Tammy Duncan

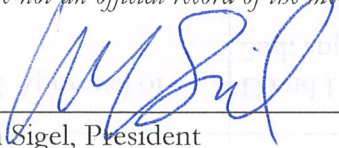
Absent: Eric Brickson, Neil Walshe, Esteri Hinman

Guests: Tamu Nalfo, Jodi Arthur, Robin Immen, Isabelle Tabacot, Marianne Gray, Maria Santos (contractor to Tamu) Doug Morkner-Brown, Dean Smith, Wendy Gittleman, Nicole Fields, Paul Steinberg (Davis BOT member and bus advocate)

Topic/Presenter	Discussion	Decision/Action	Owner	Date
Welcome and Approval of Minutes Jason Sigel	David Herbert moves to approve November Minutes; Andrew 2nd; approved. Amrish abstains.	Approved		
Budget/Tuition Lawrence Olson	<p>Marcela/Wendy discuss four possible models for tuition setting. We need to set tuition now to permit enrollment process to get underway. All models have the same assumptions regarding faculty raises, 4% increase to insurance premiums, increase in facilities spending, addition of an admin assistant and third HS math class.</p> <p>Model 1 - 430 students plus \$600 step results in negative \$169K without tuition increase.</p> <p>Model 2 (dream budget) - 430 students plus one FTE @ \$50K(ESP/Library), Class Teacher Assistant @ \$10K, \$31,815 retirement match (.5%), \$40K for ADA improvements, \$50K for teacher training start up, \$30K for master plan; results in negative \$386,361.</p>	Tuition set		

	<p>Model 3 - 420 students plus all other aspects of Model 2; results in negative \$480,311.</p> <p>Model 4 - 420 students plus \$500 step, \$50K TT/MP, \$20K for ADA.</p> <p>Discussion of whether we should budget to a lower enrollment number -420, than our current 432. Discussion of whether to set tuition for several years in the future now.</p> <p>Motion to increase tuition by 5% and set for one year – Brian Bertossa makes motion; Mike Fields 2nd. Motion passes.</p>			
Restated Articles and Bylaws Jason Sigel	Discussion of term limits for BOT members raised by Jason Sigel	To be raised again at next meeting		

These Minutes are not an official record of the meeting of the Board of Trustees until signed by an officer of the Board.

Signed: 
Jason Sigel, President

Date: 1/25/2018